

# Realizing the true potential of Treasury

Contents

# **We exist to unlock the value trapped in Treasury.**

Here is how we do it.

## Background

**Since 2016, Covarius has been a Treasury Technology and Transformation partner to some of the world's large corporates. Helping these clients realise their true potential, is something we've perfected and continue to evolve.**

For years Treasuries have been largely sustaining functions that help organisations manage cash, funding and exposure. Although this remains as one of our core strengths, the world around Treasuries is changing and we are being asked by our client to help realise the potential of what is possible.

We partner with our clients from the C-suite to functional front lines evolving their natures from sustainers to transformers and innovators. Our approaches transform how Treasuries work, **identify** value where none existed and **implement** technology where it matters most.

We also enhance the potential with Treasuries by providing expertise and solutions that enable **improvement** - a critically important area that help Treasuries to ignite internal innovation. With our recognised expertise in process automation, SAP architecture, process design and change management, we are pioneering a new future beyond traditional Treasury.

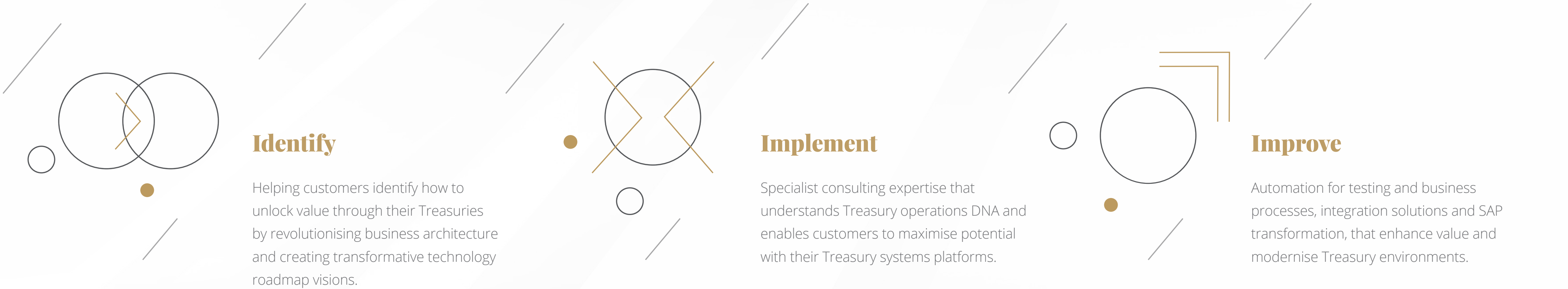
Almost half of our projects today include transformation and solutions. As Treasury functions move towards becoming critical levers of change for Corporates, we believe that innovation is key to unlocking true potential.

Our **functions**, our capabilities, our commitment to improve Treasuries, our strategic thinking, and solutions are a vital element of the Treasurer DNA that allows us to become not just a partner, but a differentiator.

All of this is what sets Covarius apart as a transformative and innovative enabler for our clients. We combine the capabilities, approaches and expertise to unlock value trapped in Treasury.



Our Function Framework

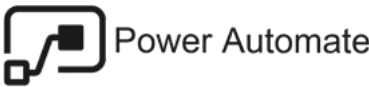


Introduction to Covarius

PLATFORM EXPERTISE

>80%

of Covarius' work output is digitised to the cloud and delivered to high standards for customers on these platforms.



BEHIND THE SCENES

£1bn+

savings and working capital benefits generated across clients.

> 30

Vendor and Treasury operations technologies implemented and integrated at Treasuries.

34

Employees across 3 continents.

> 100

Projects across 12 countries.

6

FTSE 100 clients.

2

In-house solution offerings for modern Treasury reporting and post go-live knowledge support.





We take great pride in the company we keep





# Identify

Knowing where to start or trying to move from vision to execution can be challenging. Our approaches can revolutionise your Treasury technology architecture and render transformation that unlocks true value.



Identify

**Most Treasury technology deployments don’t create value. We make sure they do.**

With a unique approach to uncovering business opportunities, architecting technology visions and building roadmaps, we turn Treasuries into dynamic, value generative functions in ways that far exceed the traditional.

Our proven approaches, refined through numerous corporate lenses, has allowed us to develop an equation with the precise weighted variables for success. An equation where our expertise and insights and a deeper understanding of your identity enables us to convert critical decisions into value. We connect these decisions through a carefully defined transformation approach that delivers and revolutionizes operating models and technology platforms.

Combining our strengths for creating visions that maximise potential, with tools that track benefits at every turn, we can shape definitive outcomes that are proven in terms of architectural robustness and organisational value.

Who we help

**Treasuries that don’t know where to start**

Organisations that need a new technology and operating model vision.

**Treasuries who have a vision but need execution**

Organisations facing operational and restructuring challenges that require a Treasury transformation partner.

**Treasuries who want better than average**

Organisations that have aspirations for unleashing true potential in their Treasury functions.

How we help



**Transformation**

Treasury transformation visions, programme frameworks and value initiatives built ground up.



**Technology**

Roadmaps that both modernise operating models and technology and de-risk change.



**Architecture**

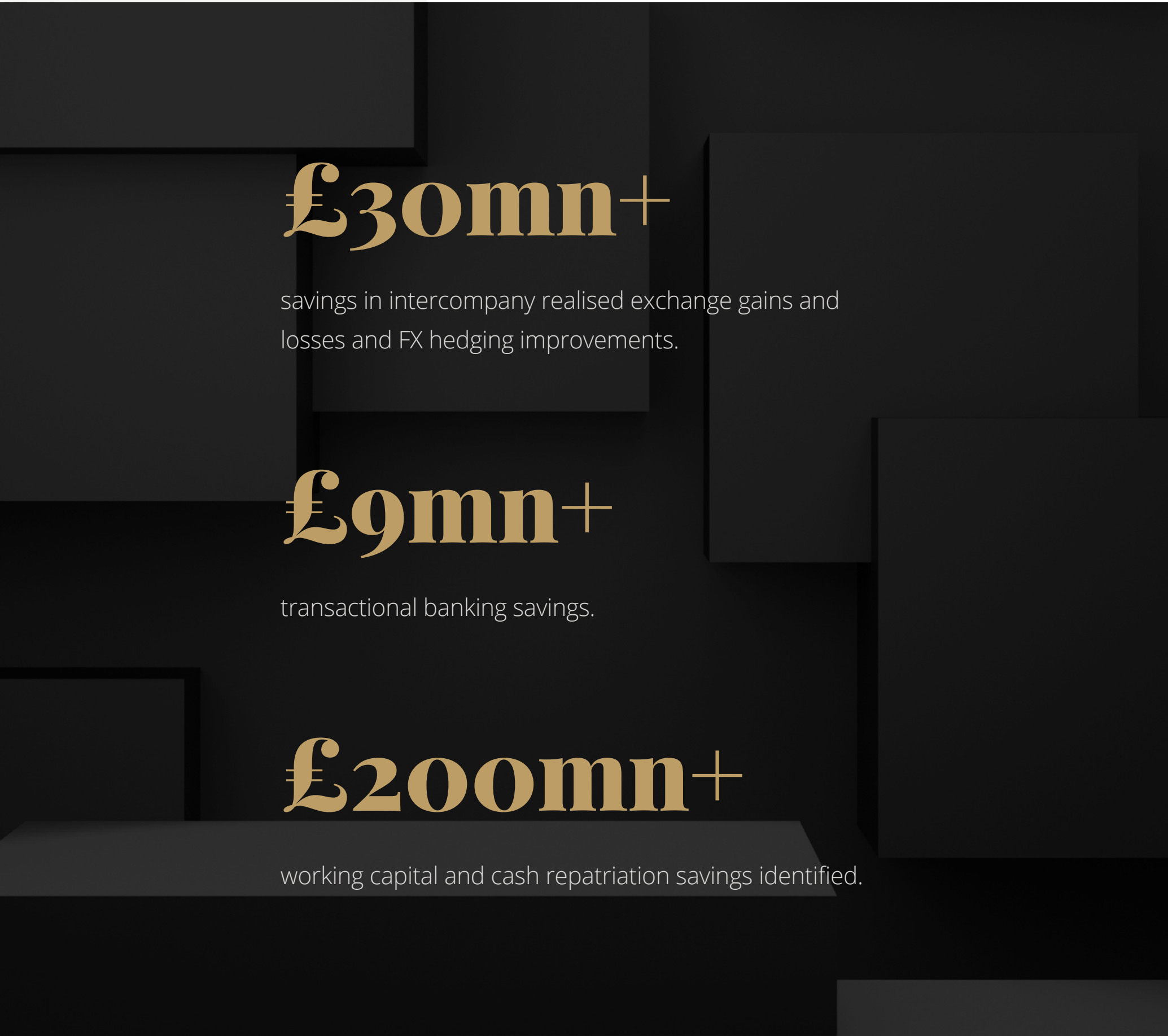
Leadership, advisory and assurance for SAP and hybrid technology architecture visions.

Identify

How a value roadmap enabled significant initiatives which unlocked cash and transformed Group FX outcomes

When a FTSE100 company wanted to replace their existing Treasury System they asked for our help in developing that technology division.

As part of establishing that vision, we examined their entire operating model in order to advise the best possible roadmap for delivery. In the process we not only identified an optimal technology architecture but also significant opportunities to improve the company's cash and FX positions globally. The company was then able to implement a multi-region programme of initiatives to improve Group working capital, increasing working capital by over £200mn.





# Implement

The way technology is implemented drives outcomes. We combine systems platforms with consulting that enable Treasuries to support successful operational outcomes.

Implement

**We create systems outcomes that underpin operations and leave no questions unanswered.**

Every Treasury has a different personality - ways of working, legacy or modern. Knowing how far your operation needs to evolve is as much of an art as it is understanding what technology needs fit to that environment.

Technology choices are now diverse - single stack, hybrid, SaaS, API service - and present significant decision challenges to non-tech Treasurers. That makes it easy to fall into the trap of vendor and big advisory perspectives.

We want you to turn to someone that can not only advise your choices but also implement and enhance your platform. We embed as a vital partner in systems implementations and major transformation programmes, implanting ‘experts’ to ‘experts’ and offering key mixes of delivery, professional services and technical expertise that differentiate success.

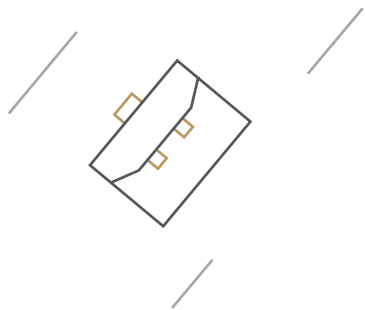
Focusing passionately on moving Treasuries and their systems visions from a belief of sustain to transformation, is our true north.

How we help



Treasury Systems

Deployment of multi-vendor SaaS and enterprise Treasury systems platforms.



Delivery

Supporting complex Treasury systems programme and cutover management roles.



Change Management

Change managing Treasury operating models and cultures into new Treasury systems platforms and processes.



Reporting

Custom Treasury reporting projects using traditional reporting tools and modern analytical platforms.

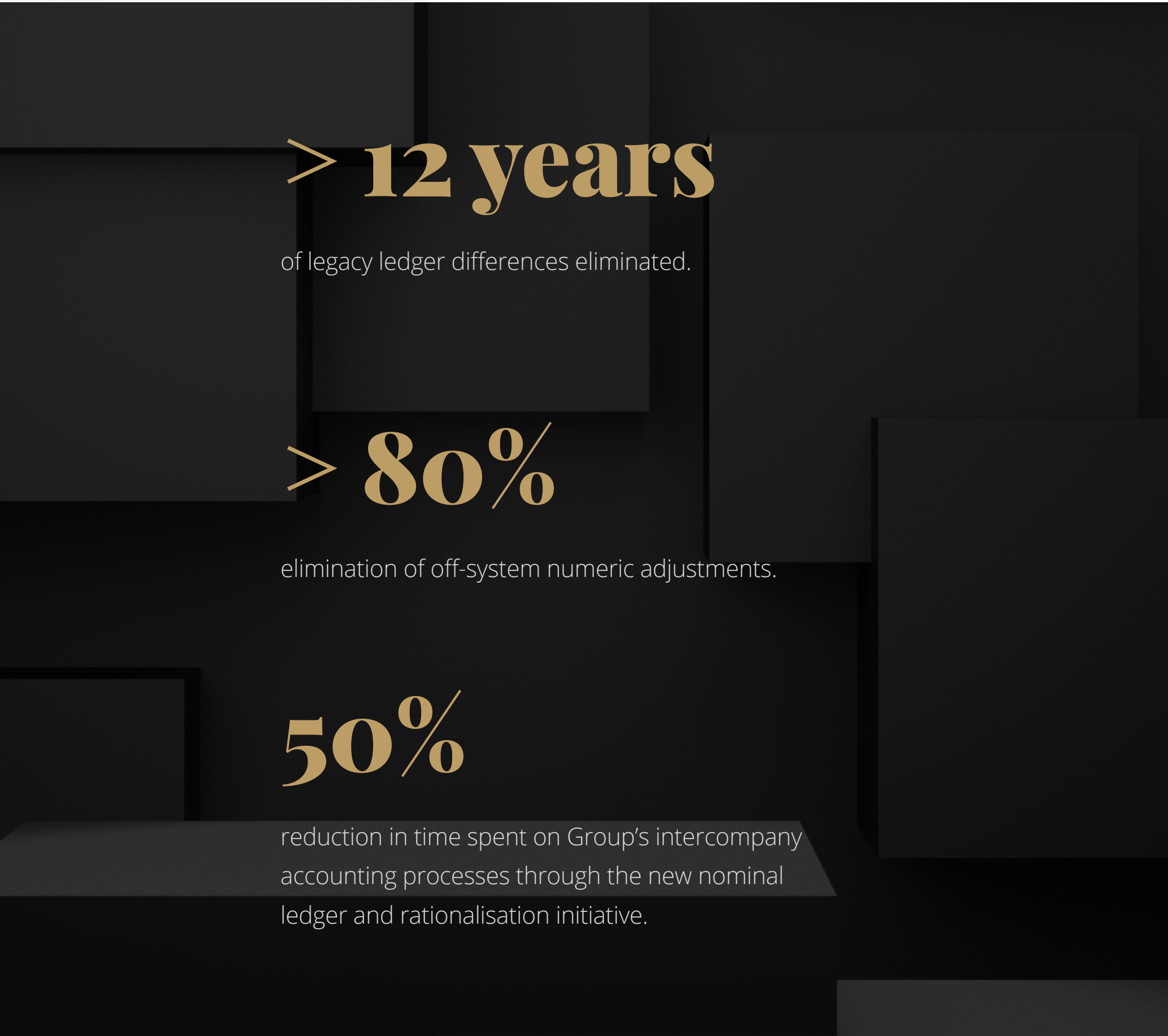


Implement

How a chart of accounts rationalisation significantly evolved ways of working.

When a pharma encountered resource deployment challenges in their month-end close, they asked us how we could change their platform to address this situation.

As part our efforts to assist this client, we reduced their intercompany chart of accounts by over 400 general ledger accounts. In addition, we helped the client eliminate the majority of their Treasury accounting function’s off-system business processes. In the end, the client’s Treasury accounting close reduced by a full two days under a new nominal ledger framework deployed in their platform.



# Improve

Adapting how systems, people and processes interoperate is symbiotic to improvement. We deliver solutions and ways of working that enable benefits long after we've left.

Improve

Enabling our clients to work well with a system is as important as improving how they work.

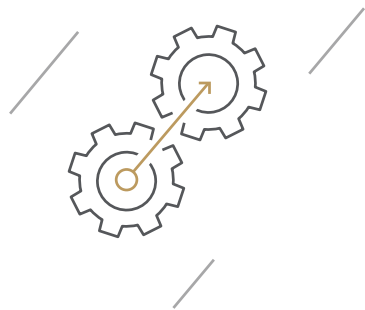
Processes and systems deliver the foundations for ways of working. Knowing what people spend their time on and making that time efficient is key to unlocking the full potential of a Treasury operating model and systems.

We actively modernise and digitise Treasuries using powerful zero-touch ERP interfacing, testing automation and digital process solutions that enable continuous value creation and enhanced levels of efficiency.

And digital solutions are not the only area where we act as a frontline catalyst for innovative change. We build improvement visions for organisations running SAP, unlocking and integrating value between Treasury and Finance with the use of S/4HANA technology solutions.

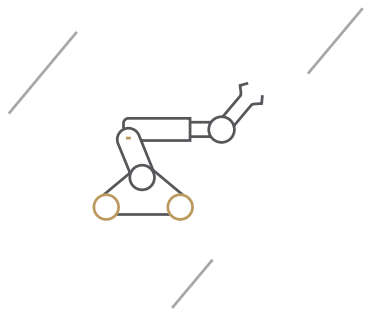
Our unique mix of skills and digital solutions makes us the ideal long-term partner for Treasuries that want to leap-frog peers and support a culture of innovation.

How we help



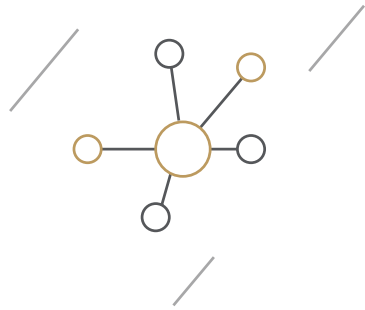
Integration

Zero-touch solutions for real-time interfacing of Treasury systems.



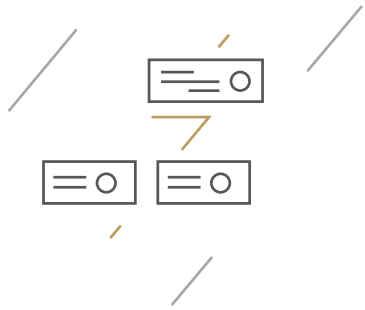
Automation

Accelerated Treasury systems delivery using test automation and RPA.



Digital Process

Digitising Treasury processes, systems knowledge and documentation for operations.



SAP Solutions

Legacy and S/4HANA integrated Treasury and Finance delivery and solutions.

# Three Functions. One global group.

With offices locations across 3 continents and a strong track record of customer successes, we have the global expertise that will help your Treasury to unleash its full potential.

CONTACT US

## Covarius UK

+44 (0) 20 3948 1967  
contact.uk@covarius.com

405 China Works  
1 Black Prince Road  
SE1 7SJ  
London

## Covarius US

+1 888-866-9799  
contact.us@covarius.com

111 Congress Avenue  
Suite 500  
Austin, TX, 78701

## Covarius ZA

+27 (0) 10 003 7760  
contact.za@covarius.com

Suite 207  
61 Katherine Street  
Sandton, 2196  
Johannesburg